BEARFACTS 1996 – 2006 Clark, South Dakota [46025]

Clark is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2006 population of 3,527 ranked 44th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Clark had a per capita personal income (PCPI) of \$27,343. This PCPI ranked 37th in the state and was 85 percent of the state average, \$32,030, and 74 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 10.6 percent from 2005. The 2005-2006 state change was 1.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Clark was \$23,011 and ranked 13th in the state. The 1996-2006 average annual growth rate of PCPI was 1.7 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Clark had a total personal income (TPI) of \$96,438*. This TPI ranked 42nd in the state and accounted for 0.4 percent of the state total. In 1996 the TPI of Clark was \$98,465* and ranked 38th in the state. The 2006 TPI reflected a decrease of 14.2 percent from 2005. The 2005-2006 state change was 2.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was - 0.2 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Clark. In 2006 net earnings accounted for 60.0 percent of TPI (compared with 65.3 in 1996); dividends, interest, and rent were 18.8 percent (compared with 19.9 in 1996); and personal current transfer receipts were 21.2 percent (compared with 14.8 in 1996). From 2005 to 2006 net earnings decreased 23.6 percent; dividends, interest, and rent increased 2.7 percent; and personal current transfer receipts increased 7.3 percent. From 1996 to 2006 net earnings decreased on average 1.0 percent each year; dividends, interest, and rent decreased on average 0.8 percent; and personal current transfer receipts increased on average 3.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Clark decreased from \$72,492* in 2005 to \$54,071* in 2006, a decrease of 25.4 percent. The 2005-2006 state change was 1.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$63,269* to the 2006 estimate was - 1.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008